

DELTA LEASING NEW ACQUISITION WILL GROW SLOPE BUSINESS

For Immediate Release

ANCHORAGE, AK (December 23, 2016) – Delta Leasing, LLC, an Anchorage based oil and gas support services company, announced that it has purchased substantial North Slope assets of MagTec Alaska. MagTec is a Kenai based equipment and vehicle leasing firm that has been a major supplier to North Slope operators.

As part of the MagTec asset acquisition, Delta Leasing takes ownership of 350 equipment assets of MagTec, an 8,000 sq. ft. Prudhoe Bay shop facility, and the current MagTec customer leases on the equipment.

“This acquisition enables Delta Leasing to expand our product lines of construction and oilfield support equipment to better serve companies operating on the North Slope” said Rudi von Imhof, President of Delta Leasing.

“We are excited to be able to offer a wider selection of equipment. From mobile offices, guard shacks, generators, heaters, loaders, Sno cats and work trucks of all kinds, we can now provide an expanded fleet to our North Slope customers. The additional repair and maintenance facility will allow us to improve our service capabilities, directly benefitting customers with responsive support during the short exploration and operating seasons,” he said.

A 100% Alaska owned business, Delta Leasing has operations in Anchorage and Prudhoe Bay.

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