Hilcorp Alaska Workforce

**Year End 2012**
255 Employees
96% Alaska Residents

**Year End 2013**
316 Employees
97% Alaska Residents

**Year End 2014**
505 Employees
88% Alaska Residents

**Year End 2015**
515 Employees
89% Alaska Residents

**Today**
502 Employees
88% Alaska Residents
Strong Safety Performance

![Bar chart showing total man hours from 2012 to 2016 YTD.]

- **2016 YTD**: Total man hours exceed 25,000,000.
- **2015**: Total man hours close to 30,000,000.
- **2014**: Total man hours above 25,000,000.
- **2013**: Total man hours around 18,000,000.
- **2012**: Total man hours below 16,000,000.

**Total Recordable Injury Rate (TRIR) @ .95**

Below National & AK Average
Gas Production

Market
Oil Production

- **BOPD**
  - Current: 50,000 BOPD
  - 12/31/16: 55,000 BOPD
  - 1/1/12: 6,950 BOPD
MacArthur River Field
Redevelopment Program
Currently drilling a 5 well program spanning into 2017
Potential for follow up

Granite Point Field
Launching 5 Year drilling program in early 2017

Large Well-Workover Inventory
Activity will vary based on dollars allocated to Alaska operations

King Salmon Platform – Kuukpik 5 Rig
Middle Ground Shoal

Evaluating Baker platform reactivation & development drilling.

Want to show MGS performance since buying XTO (graph)…cost reductions have extended A and C life ___ years.

Taking over North Cook Inlet Unit/Tyonek Platform.

Gas potential
Oil potential
Pipeline potential?
Evaluating Baker platform reactivation & development drilling.

Want to show MGS performance since buying XTO (graph)…cost reductions have extended A and C life ___years.

Taking over North Cook Inlet Unit/Tyonek Platform.

Gas potential
Oil potential
Pipeline potential?

Reduced Costs
Increased Reserves
Reactivate Baker? Drilling?
EXTENDED A&C PLATFORMS LIFESPAN 19+ YEARS
Drilling to meet Gas Demands

Completed ~50 miles of new 2D seismic to support future exploration

Compressor Upgrade and Optimization at Kenai Gas Field

Drilling for Gas on the Kalotsa Pad – Ninilchik (Nov. 2016)

Swanson River producing ~2750 BOEPD – Gas well in Spring of 2017

45 Drill Wells since 2012
Innovation Rig

Innovation – Get Better Every Day
Northstar Island Turns 15

First Production October 2001
Peak Rate 78,695 BOPD in 2004
Today ~6,800 BOPD
Cumulative Production: ~169 MMBO
$2.2 Billion Benefit to the State
RESPONSIBLE & SUSTAINABLE Development in Alaska