

The Alliance Conference  
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**Alaska Exploration**  
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Exploration activity in Alaska has  
reached an all time low...

Why?

*(The "Cup" and "Crittter" Factors)*



# Alaska Exploration “Happy Days”

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(or “The Cup” Factor)

- T** -Technology (esp. 3-D Seismic)
- H** -Hydrocarbon Charge (prolific)
- E** -Exploration & Development Incentives  
(State but not BLM)
  
- C** -Cooperation (DOG/DGGS)
- U** -Under Explored (1/300 sq m)
- P** -Pipeline Capacity (~30%)





# Alaska Exploration

## “Gone with the Wind?”

(Or the “**Critter**” Factor)

- C** -Cycle Times (painfully long)
- R** -Reservoir Quality (challenged)
- I** -Infrastructure (lack of)
- T** -Technical Data Availability (seismic/cores/tests)
- T** -Taxes (loss of upside)
- E** -Expensive (seasonal)
- R** -Regulations (onerous)



# Alaska Exploration

## Conclusion

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Alaska exploration must become more competitive on a global scale:

*“Everything is negotiable except the geology”*